



FOR IMMEDIATE RELEASE

Windermere Real Estate On Track for Banner Year of Sales

PALM SPRINGS, CA – July 27, 2013 – Windermere Real Estate Southern California is on track for another banner year of sales. With the mid-year's numbers in, Windermere continues to maintain its position as the local real estate market leader in both luxury homes sales and total sales volume. "Not only are we excited about the successful sales volume for the first six months of 2013, we are already seeing signs that momentum is continuing into the second half of the year," said Bob Deville, co-owner of Windermere Real Estate Southern California.

Windermere posted \$1,018,755,118* in total sales volume in the Coachella Valley for the first six months of 2013, well over the next two competing brokerages' sales combined. In the luxury market alone, Windermere posted \$205,935,946* in sales for the first half of the year, again exceeding the next two closest competing brokerages' sales combined. In total sales volume alone, Windermere is outpacing their own previous record sales year of 2012 by almost \$200 million in sales compared to the same time last year.

"All price ranges are, and have been, active in the Coachella Valley, and we are seeing that activity continue into the summer months," said Bob Deville. "We are proud of our agents' continued hard work. Truly, a real estate company is only as good as its agents, and we have the BEST."

"Our agents now see their business as year-round and are staying, listing, and selling locally during the summer months," said Don Rossignol, Managing Broker for Windermere's Rancho Mirage office. "Well-priced homes continue to receive multiple offers. Buyers understand price points are increasing so there is less hesitancy to delay buying. Our international buyers, mostly our Canadian buyers, are still looking for great deals, but they are stepping up with their offers when the right homes come along."

"There are a number of factors that continue to push the recovery in the local real estate market," explained Chris Anderson, Branch Manager for Windermere's Palm Springs South office. "The number of distressed properties and foreclosures is down between 60-70% locally which encourages the rise in home values and prices. The increase in home values and sales is encouraging greater market participation for both buyers and sellers. Our sellers, seeing their home values rise to previous levels, are emboldened to place their properties on the market, while our buyers are still able to find great values. In addition, the growing confidence of homebuilders is fueling the reboot of development work that had been put on hold."



For the location of the Windermere Southern California Real Estate office nearest you, visit us on the web at www.WindermereSoCal.com, or give us a call at (760) 341-4141. Follow us on Twitter and Facebook @WindermereSoCal.

*Information is based on data supplied by the Desert Area MLS. The Desert Area MLS neither guarantees nor is in any way responsible for its accuracy. Data maintained by the Desert Area MLS may not reflect all real estate activity in the market.

About Windermere Southern California:

The Palm Springs area market leader, Windermere Real Estate Southern California consistently lists and sells more than any other local real estate brokerage. Founded by owners Bob Deville and Bob Bennion in 2001, Windermere Real Estate Southern California provides superior, professional real estate services to their clients in Palm Springs, Cathedral City, Rancho Mirage, Palm Desert, Indian Wells, La Quinta and Indio. Windermere's Premier Properties program showcases and markets some of the valley's finest homes and estates for maximum impact and worldwide exposure.

An invited member of the Leading Real Estate Companies of the World® and exclusive local affiliate of Luxury Portfolio International®, Windermere's extensive network of agents, clients and partners is truly the largest, top-producing network for real estate available in the Palm Springs market. For the location of the Windermere Southern California Real Estate office nearest you, visit us on the web at www.WindermereSoCal.com.